



LATTEYS INDUSTRIES LIMITED
(CIN No.: L29120GJ2013PLG074281)
Plot No. 16, Phase 1/2, GIDC Estate, Naroda, Ahmedabad -
382330, Gujarat, India

Date: 28th May, 2025

To

**The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai-400051.**

Dear Sir,

Sub: Outcome of Board Meeting in terms of Regulations 30 and Compliance of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Scrip Code: LATTEYS

Pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, we wish to inform that, a meeting of the Board of Directors of the Company was held today i.e. on Wednesday, 28th May, 2025 at the Registered Office of the Company situated at Plot No. 16, Phase ½ GIDC Estate, Naroda, Ahmedabad-382330

The outcome of the said Board Meeting is as follows:

1. The Board of Directors has considered and approved audited standalone & consolidated financial results for the Quarter and the year ended on March 31, 2025.
2. The Board of Directors has considered and approved audit report on the audited standalone & consolidated financial results for the half year and the year ended on March 31, 2025.
3. The Board of Directors has considered and approved declaration under Regulation 33 of SEBI (LODR) Regulations, 2015.

The board meeting commenced at 1.00 PM and concluded at 3.10 PM

You are requested to kindly take the above information on your records and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For Latteys Industries Limited

**Sonika
Jain**

Sonika Jain

Company Secretary and Compliance Officer

M. No.: A60579

Digitally signed by Sonika Jain
DN: c=IN, o=Latteys Industries Limited, postalCode=382330,
st=Ahmedabad, st=Gujarat, street=ia-382330,
opp Shreeji Bunglows, title=6425,
2.5.4.20-27d7d01e3a01ba22d923763226cd43be
9094228b56c1b55f39302756b6e02e,
serialNumber=aa05d44e6086e4e5d429505bd5
32ee2e8b0ba2499618dfe51c8679d9bc26,
email=soni.16jain@gmail.com, cn=Sonika Jain
Date: 2025.05.28 15:19:32 +05'30'



Piyush J. Shah & Co.
Chartered Accountants

Piyush J. Shah

B.Com, FCA, D.I.S.A.(ICA)

Independent Auditor's Report on Audit of Quarterly and Annual Standalone Financial Results of Latteys Industries Limited ("the Company") pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To
The Board of Directors of
Latteys Industries Limited

Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying standalone annual financial results of Latteys Industries Limited (hereinafter referred to as the "Company") for the year ended 31st March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that



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Branch Office : B-503, 9 Square, Nanamava Circle, Nr. Marvadi Broker, Rajnagar Main Road, Rajkot-360003.
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the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's Responsibilities for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

- The standalone annual financial results include the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For Piyush J. Shah & Co
Chartered Accountants

F.R.N.: 121172W



Arvind S. Vijayvargiya

Partner

M. No.: 165063

UDIN: 25165063BMGXYZ1586

Place: Ahmedabad

Date: 28th May, 2025

Latteys Industries Limited

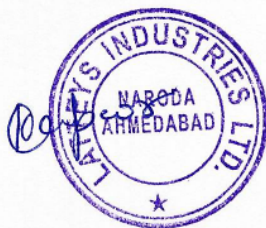
(Plot No. 15, Phase - 1/2, GIDC Estate, Naroda, Ahmedabad, Gujarat, India - 382330)

Standalone Balance Sheet as at 31st March, 2025

(Amount in Lakhs)		
Particulars	As at 31-Mar-2025	As at 31-Mar-2024
I. ASSETS		
1. Non-current assets		
(a) Property, Plant & Equipment	865.93	858.74
(b) Capital work-in-progress	-	-
(b) Right of Use Assets	15.52	26.79
(d) Goodwill	-	-
(e) Intangible Assets	-	-
(c) Intangible Assets under Development	10.79	10.51
(g) Investment Property	-	-
(d) Financial Assets		
(i) Investments	0.51	0.51
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Others	61.38	62.64
(e) Deferred Tax Assets (net)	27.30	40.82
(k) Other Non-current assets	-	-
	981.44	1,000.00
2. Current assets		
(a) Inventories	1,417.45	2,072.55
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	2,049.50	1,661.17
(iii) Cash and cash equivalents	2.96	6.69
(iv) Bank balance other than (iii) above	-	-
(v) Loans	9.74	14.55
(v) Others	33.69	74.49
(c) Current Tax Assets (net)	1.63	-
(d) Other current assets	129.22	50.65
	3,644.19	3,880.10
Assets Classified as Held for Sale	-	-
Total Assets	4,625.63	4,880.11
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	1,149.92	1,149.92
(b) Other equity	879.01	694.40
	2,028.93	1,844.31
2. Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	2.14	69.33
(ii) Trade payables	-	-
(ii) Lease Liability	6.92	7.99
(iii) Other financial liabilities	3.84	5.56
(b) Provisions	188.61	33.70
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
	201.50	116.58
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	863.30	1,591.14
(ii) Trade payables		
i. Dues to micro and small enterprises	306.32	296.10
ii. Dues to other than micro and small enterprises	902.91	743.10
(iii) Lease Liability	9.92	20.90
(iv) Other financial liabilities	195.93	124.13
(b) Provisions	36.74	0.58
(c) Current Tax Liabilities (Net)	-	22.52
(d) Other current liabilities	80.10	120.75
	2,395.20	2,919.22
Liabilities associated with assets classified as held for sale	-	-
Total Equity and Liabilities	4,625.63	4,880.11

For, Latteys Industries Limited

Kapoor Chand Garg
Managing Director
DIN: 00434621



Place: Ahmedabad
Date: 28th May, 2025

Latteys Industries Limited

(Plot No. 16, Phase - 1/2, GIDC Estate, Naroda, Ahmedabad, Gujarat, India - 382330)
CIN: L29120GJ2013PLC074281

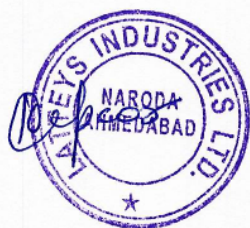
Audited Standalone Financial Results for the Quarter and Year ended on March 31, 2025

(Amount in Lakhs)

Sr. No.	Particulars	For Quarter ended			For Year Ended	
		31-Mar-25 Audited	31-Dec-24 Unaudited	31-Mar-24 Audited	31-Mar-25 Audited	31-Mar-24 Audited
1	Revenue from Operations	2,443.84	1,739.42	1,728.37	8,026.83	6,364.61
2	Other Income	8.78	8.42	-1.85	32.03	31.00
3	Total : [1+2]	2,452.62	1,747.83	1,726.52	8,058.86	6,395.61
4	Expenses					
a)	Cost of material consumed	1,512.06	1,343.11	1,593.88	5,396.53	4,862.12
b)	Changes in inventories	135.09	32.25	-325.01	610.58	-373.81
c)	Employee Benefit Expense	140.92	133.14	138.99	555.47	556.78
d)	Finance Cost	21.00	41.90	49.75	158.85	166.21
e)	Depreciation	15.74	15.50	37.19	60.22	143.85
f)	Other Expenditure	545.85	152.14	203.78	1,020.85	823.33
	Total Expenditure	2,370.65	1,718.04	1,698.58	7,802.50	6,178.48
5	Profit before exceptional items and tax (3-4)	81.97	29.79	27.93	256.35	217.13
6	Extraordinary Items	-	0.03	14.11	0.03	14.11
7	Profit/ (Loss) before tax (5-6)	81.97	29.76	13.82	256.32	203.02
8	Tax Expenses					
a)	Current tax	21.11	3.31	-0.45	55.56	62.07
b)	Deferred tax	3.89	2.75	-2.33	12.26	-8.30
c)	Short / (Excess) Provision	7.69	-0.04	0.42	7.64	-0.31
9	Net Profit / (Loss) for the period (8-7)	49.28	23.74	16.17	180.86	149.55
10	Other Comprehensive income (net of tax)					
(i)	Item that will not reclassified to profit or Loss	5.01	-	5.76	5.01	5.76
(ii)	Income tax relating to item that will not be reclassified to profit or Loss	-1.26	-	-1.50	-1.26	-1.50
11	Total Comprehensive income for the period/year (9+10)	53.03	23.74	20.43	184.61	153.81
12	Paid-up Equity Share Capital(Equity Shares of Rs.2/- each)	1,149.92	1,149.92	1,149.92	1,149.92	1,149.92
13	Other Equity	-	-	-	879.01	694.40
14	Basic and Diluted Earnings per share (EPS) (Face value Rs. 2 per Share) (Not annualised) (in INR)	0.09	0.04	0.03	0.31	0.26

For, Latteys Industries Limited

Kapoor Chand Garg
Managing Director
DIN: 00434621



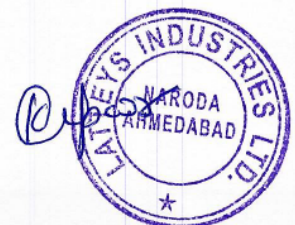
Place: Ahmedabad
Date: 28th May, 2025

Latteys Industries Limited

(Plot No. 16, Phase - 1/2, GIDC Estate, Naroda, Ahmedabad, Gujarat, India - 382330)

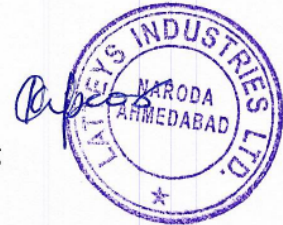
Standalone Statement of Cash Flow for the Year ended 31st March, 2025

Particulars	(Amount in Lakhs)	
	For the Year Ended 31-Mar-25	For the Year Ended 31-Mar-24
Cash flow from Operating activities:		
Net profit before tax as per statement of profit and loss	256.32	203.02
Adjusted for:		
Depreciation & amortization	60.22	143.85
Interest & finance costs	158.85	166.21
Interest Income	(5.98)	(0.42)
Operating cash flow before working capital changes	469.41	512.66
Adjusted for:		
(Increase)/ decrease in inventories	655.10	(17.55)
(Increase)/ decrease in trade receivables	(388.33)	(385.01)
(Increase)/ decrease in other current assets	(78.57)	208.35
Increase/ (decrease) in other financial assets	42.06	(94.16)
Increase/ (decrease) in trade payables	170.03	(222.74)
Increase/ (decrease) in other financial liabilities	70.08	49.09
Increase/ (decrease) in other current liabilities	(40.66)	48.26
Increase/ (decrease) in short term provisions	36.16	0.10
Increase/ (decrease) in long term provisions	159.91	14.98
Cash generated from / (used in) operations	1,093.56	113.99
Income taxes paid	(85.71)	(57.54)
Net cash generated from/ (used in) operating activities	[A] 1,007.85	56.45
Cash flow from Investing activities:		
Purchase of Property, Plant and Equipment	(57.15)	(380.98)
Sale of Property, Plant and Equipment	0.39	-
Interest Received	5.98	0.42
Increase/ decrease in short term loans and advances	4.81	1.13
Purchase/Sale of investments	-	41.82
Net cash flow from/(used in) investing activities	[B] (45.96)	(337.61)
Cash flow from Financing activities:		
Proceeds from long term borrowing (net)	(67.20)	(27.06)
Proceeds from short term borrowing (net)	(727.84)	456.48
Interest & finance costs	(158.85)	(166.21)
Increase/(decrease) in Lease Liability	(11.72)	17.59
Net cash flow from/(used in) financing activities	[C] (965.61)	280.79
Net increase/(decrease) in cash & cash equivalents [A+B+C]	(3.73)	(0.37)
Cash & cash equivalents as at beginning of the year	6.69	7.06
Cash & cash equivalents as at end of the year [Refer Note - 8]	2.96	6.69



Notes to Standalone Financial Statements:

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on May 28th, 2025.
2. The figures for the Quarter ended March 31st, 2025 are in compliance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
3. The figures for quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the respective financial years.
4. The requirement of Segment Reporting is not applicable to the company as it is engaged in single business segment and no break up of revenue is available.
5. The Statutory Auditors of the Company carried out a limited review of the figures for the Quarter ended on March 31st, 2025.
6. Tax expenses include current tax and deferred tax.
7. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
8. The Result of the Quarter ended on 31st March, 2025 are available on National Stock Exchange India Limited website (www.nseindia.com).
9. All figures are in lakhs except earnings per share. Figures in () denote negative/decrease.

For, Latteys Industries Limited**Date: 28th May, 2025**
Place: Ahmedabad**Kapoor Chand Garg**
Director



Piyush J. Shah & Co.
Chartered Accountants

Piyush J. Shah

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INDEPENDENT AUDITOR'S REPORT ON THE YEARLY AND YEAR TO DATE CONSOLIDATED FINANCIAL RESULTS OF THE LATTEYS INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMMENDED

**TO THE BOARD OF DIRECTORS OF
LATTEYS INDUSTRIES LIMITED**

Opinion

We have audited the accompanying consolidated annual financial results of Latteys Industries Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditors on separate financial statements of subsidiaries and other financial information of subsidiaries, the Consolidated Financial Results:

- i. includes the results of the following entities:

Parent:

Latteys Industries Limited

Subsidiary Company:

Latteys Electricals Private Limited

- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance



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Branch Office : B-503, 9 Square, Nanamava Circle, Nr. Marvadi Broker, Rajnagar Main Road, Rajkot-360003.
Mobile No.: (M) 8758801260, (M) 6353042447 Email Id : devang@pjshahca.com; jay@pjshahca.com

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with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's Responsibilities for the Consolidated Financial Statement

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group is responsible for overseeing the financial reporting process of each entity.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- We have obtained sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision, and performance of the audit of the financial information of all such entities included in the consolidated financial results. Accordingly, we remain solely responsible for our audit opinion on the consolidated financial results.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent



auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- The consolidated annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.
- The accompanying Statement includes the audited standalone financial statements/financial results/financial information, in respect of 1 subsidiary, whose Financial Result reflect Group's share of total assets of Rs. 1.10/- Lakhs as at March 31, 2025, Group's share of total revenue of Rs. NIL/- Lakhs and Rs. NIL/- Lakhs and total net profit after tax of Rs. (0.10)/- Lakhs and Rs. (0.18)/- Lakhs, Total Other Comprehensive Income of Rs. (0.10)/- Lakhs and Rs. (0.18)/- Lakhs for the quarter and year ended March 31, 2025 respectively and net cash flows is Rs. (0.14) Lakhs for the year ended on March 31, 2025, as considered in the Consolidated Financial Results have been audited by us.

For Piyush J. Shah & Co.

Chartered Accountants

FRN: 121172W

Arvind S. Vijayvargiya

Partner

M. No: 165063

UDIN: 25165063BMGXZB3581

Place: Ahmedabad

Date: 28th May, 2025



Latteys Industries Limited

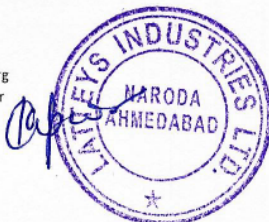
[Plot No. 16, Phase - 1/2, GIDC Estate, Naroda, Ahmedabad, Gujarat, India - 382330]

Consolidated Balance Sheet as at 31st March, 2025

		(Amount in Lakhs)	
Particulars	Note	As at 31-Mar-2025	As at 31-Mar-2024
I. ASSETS			
1. Non-current assets			
(a) Property, Plant & Equipment	2	865.93	858.74
(b) Capital work-in-progress		-	-
(b) Right of Use Assets	2	15.52	26.79
(d) Goodwill		-	-
(e) Intangible Assets		-	-
(c) Intangible Assets under Development	2	10.79	10.51
(g) Investment Property		-	-
(d) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables		-	-
(iii) Loans		-	-
(iv) Others	3	61.38	62.64
(e) Deferred Tax Assets (net)	4	27.30	40.82
(k) Other Non-current assets		-	-
		980.93	999.49
2. Current assets			
(a) Inventories	5	1,417.45	2,072.55
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables	6	2,049.50	1,661.17
(iii) Cash and cash equivalents	7	4.07	7.93
(iv) Bank balance other than (iii) above		-	-
(iv) Loans	8	9.74	14.55
(v) Others	9	33.69	74.49
(c) Current Tax Assets (net)	10	1.63	-
(d) Other current assets	11	129.22	50.65
		3,645.29	3,881.34
Assets Classified as Held for Sale		-	-
Total Assets		4,626.22	4,880.83
II. EQUITY AND LIABILITIES			
1. Equity			
(a) Equity share capital	12	1,149.92	1,149.92
(b) Other equity	13	878.84	694.32
(c) Non-Controlling Interest		0.32	0.41
		2,029.08	1,844.64
2. Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	14	2.14	69.33
(ii) Trade payables		-	-
(ii) Lease Liability	15	6.92	7.99
(iii) Other financial liabilities	16	3.84	5.56
(b) Provisions	17	188.61	33.70
(c) Deferred tax liabilities (net)		-	-
(d) Other non-current liabilities		-	-
		201.50	116.58
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	18	863.55	1,591.39
(ii) Trade payables	19		
i. Dues to micro and small enterprises		306.32	296.10
ii. Dues to other than micro and small enterprises		902.91	743.10
(iii) Lease Liability	20	9.92	20.90
(iv) Other financial liabilities	21	196.12	124.28
(b) Provisions	22	36.74	0.58
(c) Current Tax Liabilities (Net)	23	-	22.52
(d) Other current liabilities	24	80.10	120.75
		2,395.65	2,919.62
Liabilities associated with assets classified as held for sale		-	-
Total Equity and Liabilities		4,626.22	4,880.83

For, Latteys Industries Limited

Kapoor Chand Garg
Managing Director
DIN: 00434621



Place: Ahmedabad
Date: 28th May, 2025

Latteys Industries Limited

(Plot No. 16, Phase - 1/2, GIDC Estate, Naroda, Ahmedabad, Gujarat, India - 382330)
CIN: L29120GJ2013PLC074281

Audited Consolidation Financial Results for the Quarter and Year ended on March 31, 2025

(Amount in Lakhs)

Sr. No.	Particulars	For Quarter ended			For Year Ended	
		31-Mar-25 Audited	31-Dec-24 Unaudited	31-Mar-24 Audited	31-Mar-25 Audited	31-Mar-24 Audited
1	Revenue from Operations	2,443.84	1,739.42	1,728.37	8,026.83	6,364.61
2	Other Income	8.78	8.42	-1.85	32.03	31.00
3	Total : [1+2]	2,452.62	1,747.83	1,726.52	8,058.86	6,395.61
4	Expenses					
a)	Cost of material consumed	1,512.06	1,343.11	1,565.90	5,396.53	4,834.13
b)	Changes in inventories	135.09	32.25	-325.01	610.58	-373.81
c)	Employee Benefit Expense	140.92	133.14	138.99	555.47	556.78
d)	Finance Cost	21.00	41.90	49.76	158.85	166.23
e)	Depreciation	15.74	15.50	37.19	60.22	143.85
f)	Other Expenditure	545.93	152.16	231.77	1,021.03	851.47
	Total Expenditure	2,370.73	1,718.07	1,698.59	7,802.68	6,178.64
5	Profit before exceptional items and tax (3-4)	81.89	29.77	27.92	256.18	216.97
6	Extraordinary Items	-	0.03	14.11	0.03	14.11
7	Profit/ (Loss) before tax (5-6)	81.89	29.73	13.81	256.14	202.86
8	Tax Expenses					
a)	Current tax	21.13	3.31	-0.45	55.56	62.07
b)	Deferred tax	3.89	2.75	-2.33	12.26	-8.30
c)	Short / (Excess) Provision	7.69	-0.04	0.43	7.64	-0.31
9	Net Profit / (Loss) for the period (8-7)	49.19	23.71	16.16	180.69	149.39
10	Other Comprehensive income (net of tax)					
(i)	Item that will not reclassified to profit or Loss	5.01	-	5.76	5.01	5.76
(ii)	Income tax relating to item that will not be reclassified to profit or Loss	-1.26	-	-1.50	-1.26	-1.50
11	Total Comprehensive income for the period/year (9+10)	52.93	23.71	20.43	184.43	153.65
12	Paid-up Equity Share Capital(Equity Shares of Rs.2/- each)	1,149.92	1,149.92	1,149.92	1,149.92	1,149.92
13	Other Equity	-	-	-	878.84	694.32
14	Basic and Diluted Earnings per share (EPS) (Face value Rs. 2 per Share) (Not annualised) (in INR)	0.09	0.04	0.03	0.31	0.26

For, Latteys Industries Limited

Kapoor Chand Garg
Managing Director
DIN: 00434621



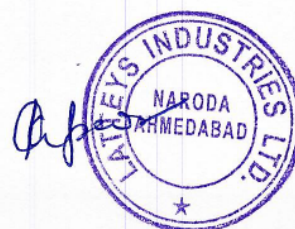
Place: Ahmedabad
Date: 28th May, 2025

Latteys Industries Limited

(Plot No. 16, Phase - 1/2, GIDC Estate, Naroda, Ahmedabad, Gujarat, India - 382330)

Consolidated Statement of Cash Flow for the Year ended 31st March, 2025

Particulars	(Amount in Lakhs)	
	For the Year Ended 31-Mar-25	For the Year Ended 31-Mar-24
Cash flow from Operating activities:		
Net profit before tax as per statement of profit and loss	256.14	202.86
Adjusted for:		
Depreciation & amortization	60.22	143.85
Interest & finance costs	158.85	166.23
Interest Income	(5.98)	(0.42)
Operating cash flow before working capital changes	469.23	512.51
Adjusted for:		
(Increase)/ decrease in inventories	655.10	(17.55)
(Increase)/ decrease in trade receivables	(388.33)	(385.01)
(Increase)/ decrease in other current assets	(78.57)	208.35
Increase/ (decrease) in other financial assets	42.06	(94.16)
Increase/ (decrease) in trade payables	170.03	(222.74)
Increase/ (decrease) in other financial liabilities	70.12	49.24
Increase/ (decrease) in other current liabilities	(40.66)	48.26
Increase/ (decrease) in short term provisions	36.16	0.10
Increase/ (decrease) in long term provisions	159.91	14.98
Cash generated from / (used in) operations	1,093.43	113.99
Income taxes paid	(85.71)	(57.54)
Net cash generated from/ (used in) operating activities [A]	1,007.71	56.45
Cash flow from Investing activities:		
Purchase of Property, Plant and Equipment	(57.15)	(380.98)
Sale of Property, Plant and Equipment	0.39	-
Interest Received	5.98	0.42
Increase/ decrease in short term loans and advances	4.81	1.13
Purchase/Sale of investments	-	42.33
Net cash flow from/(used in) investing activities [B]	(45.96)	(337.10)
Cash flow from Financing activities:		
Proceeds from long term borrowing (net)	(67.20)	(27.06)
Proceeds from short term borrowing (net)	(727.84)	456.73
Interest & finance costs	(158.85)	(166.23)
Interest & finance costs	-	0.49
Increase/(decrease) in Lease Liability	(11.72)	17.59
Net cash flow from/(used in) financing activities [C]	(965.61)	281.52
Net increase/(decrease) in cash & cash equivalents [A+B+C]	(3.86)	0.87
Cash & cash equivalents as at beginning of the year	7.93	7.06
Cash & cash equivalents as at end of the year [Refer Note - 7]	4.07	7.93



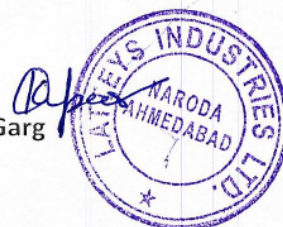
Notes to Consolidated Financial Statements:

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on May 28th, 2025.
2. The figures for the Quarter ended March 31st, 2025 are in compliance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
3. The figures for quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the respective financial years.
4. The requirement of Segment Reporting is not applicable to the company as it is engaged in single business segment and no break up of revenue is available.
5. The Statutory Auditors of the Company carried out a limited review of the figures for the Quarter ended on March 31st, 2025.
6. Tax expenses include current tax and deferred tax.
7. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
8. The Result of the Quarter ended on 31st March, 2025 are available on National Stock Exchange India Limited website (www.nseindia.com).
9. All figures are in lakhs except earnings per share. Figures in () denote negative/decrease.

For, Latteys Industries Limited

Date: 28th May, 2025
Place: Ahmedabad

Kapoor Chand Garg
Director



Date: 28th May, 2025**To**

**The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai-400051.**

Script Code: LATTEYS**Dear Sir,**

Sub: Declaration with respect to Audit Report with unmodified opinion for the Financial Year ended March 31, 2025.

Pursuant to Clause 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No.: CIR/CFD/CMD/56/2016 dated May, 27 2016, we hereby declare that the Auditor of the Company M/s. Piyush J Shah & Co, Chartered Accountants, has issued the Audit Report under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year ended on March 31, 2025 with unmodified opinion.

Request to take note of the same.

Thanking You.**Yours Faithfully,****For, Latteys Industries Limited**

**Kapoor Chand Garg
Managing Director
DIN No. 00434621**

